

ANNUAL GERAL MEETING OF GALP ENERGIA, SGPS, S.A.

3 MAY 2023

PROPOSAL REGARDING ITEM 11 OF THE AGENDA

Resolve on the transfer of amounts from the "share premium" item in the Company shareholders' equity to the "available reserves" item and on the transfer to the "retained earnings" item of amounts of "available reserves" and the amount of the "legal reserve" that exceeds the mandatory minimum value

Considering that the legal reserve requirement is currently fulfilled, and that the intention is to better adapt the shareholders' equity of Galp Energia SGPS, S.A., the Board of Directors proposes that the General Meeting approves:

- the transfer of the amount of € 82,005,869.90 from the "share premium" item in the shareholders' equity to the "available reserves" item;
- the transfer of the amount of € 109,983,314.23 from the "available reserves" item in the shareholders' equity to the "retained earnings" item;
- the transfer of the amount of € 2,827,817.03, corresponding to the excess of the "legal reserve" in the shareholders' equity, resulting from the capital reduction carried out in 2022, to the "retained earnings" item.

Lisbon, 3 April 2023.

By the Board of Directors

Paula Amorim